

House Amendment 8567

PAG LIN

1 1 Amend House File 2686, as amended, passed, and
1 2 reprinted by the House, as follows:
1 3 #1. Page 1, line 24, by inserting before the word
1 4 <There> the following: <1.>
1 5 #2. Page 2, by inserting after line 5 the
1 6 following:
1 7 <2. The commission shall be required to repay one
1 8 million dollars of start-up funding from the Iowa
1 9 communications network fund to the general fund of the
1 10 state. For the fiscal year beginning July 1, 2007,
1 11 and ending June 30, 2008, the commission shall repay
1 12 two hundred fifty thousand dollars of start-up funding
1 13 at the end of that fiscal year, and for the fiscal
1 14 year beginning July 1, 2008, and ending June 30, 2009,
1 15 the commission shall repay two hundred fifty thousand
1 16 dollars of start-up funding at the end of that fiscal
1 17 year. The remaining five hundred thousand dollars
1 18 shall be repaid in a reasonable period of time
1 19 thereafter as provided in this subsection. The
1 20 commission shall conduct a review of the operation of
1 21 the fund and the extent to which a continued need for
1 22 funding for cash flow support exists, and shall
1 23 provide a report summarizing the results of the review
1 24 to the general assembly by January 1, 2010. The
1 25 report shall also include a plan regarding repayment
1 26 of the remaining five hundred thousand dollars in
1 27 start-up funding in a manner which will not adversely
1 28 affect network operations, and any other
1 29 recommendations relating to the fund and the operation
1 30 of the network deemed appropriate by the commission.>
1 31 #3. Title page, line 2, by inserting after the
1 32 word <network> the following: <, and relating to
1 33 funding of the network>.
1 34 HF 2686.S
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